

SUBJECT- Company Law

**CS. Niti Taheem**

**Q. 1** A shareholder is held personally liable for the acts of the company, if he holds virtually the entire share capital of the Company? (4)

**Q. 2** Common seal acts as the official signature of the Company? (4)

**Q. 3** Comment with reason: (5marks each)

- a) Piercing through corporate veil
- b) Illegal Association
- c) "Company" and "Corporations" - Difference between them
- d) Government Company
- e) Unlimited Company
- f) Remuneration of Promoters
- g) Certificate of Commencement of business VS. Certificate of Incorporation
- h) MOA & AOA- Difference between them
- i) Ordinary resolution vs. Special Resolution
- j) "Preliminary Contracts " and "Provisional Contracts"

**Q. 4** Promoter's right to receive preliminary expenses should have been enshrined in the articles of association? (4)

**Q. 5** Fill ups: (1mark each)

Companies Bill was passed in Lok Sabha on \_\_\_\_\_  
Companies Bill was passed in Rajya Sabha on \_\_\_\_\_  
Companies Bill becomes Companies Act on \_\_\_\_\_  
Total No. of Sections in Companies Act, 2013 \_\_\_\_\_  
E-Form No. INC 23 is for \_\_\_\_\_  
E-Form No. INC 9 is for \_\_\_\_\_  
E- form No. INC 22 is for \_\_\_\_\_  
E-form No. DIR 12 is for \_\_\_\_\_