

**Systematic Studies For Professionals**  
(Where Your Quest for Quality Education Ends)

**Max Marks 30**

**BRS**

**Max Time 1 Hour**

**Q.1** From the following particulars, **ascertain** the bank balance as per pass book as at 31<sup>st</sup> March, 2018 of M/s SSP Ltd.

|   |          |     |
|---|----------|-----|
| (i) Debit balance as per Pass book on 31-03-2018.   | 2,14,900 |     |
| (ii) Interest debited by bank on 26.03.2018 but no advice received  | 27,870   |     |
| (iii) Cheques deposited before 31-03-2018 but not yet cleared in bank   | 66,000   |     |
| (iv) Transport subsidy received from the State Government directly by the bank but not advised to the company | 42,500   |     |
| (v) Cheques issued to Raju, but not debited by bank till 31-03-2018   | 13,500   |     |
| (vi) Bills for collection credited by the bank till 31-03-2018 but no advice received by the company          | 83,600   |     |
| (vii) Amount wrongly credited to company account by the bank for which no details are available.              | 7,400    | [7] |

**Q.2** **Prepare** a Bank Reconciliation Statement from the following particulars on 31<sup>st</sup> March, 2018:

|   |          |
|---|----------|
| Credit Balance as per bank column of the Cash-book.   | 2,75,000 |
| Cheque issued to creditors, but dishonoured by bank and recorded in cash book on 5 <sup>th</sup> April 2018 | 72,000   |
| Dividend received by the bank, but not entered in the cash-book   | 12,000   |
| Interest allowed by the Bank recorded twice in cash book  | 1,250    |
| Cheques deposited into bank for collection, but not Collected by bank upto this date                        | 15,400   |
| Bank charges debited in pass book not recorded in cash book   | 200      |
| A cheques deposited into bank was dishonoured, but no intimation received.                                  | 320      |
| Bank paid Electricity charges on our behalf, but no information received from bank in this connection.      | 350      |

[8]

**Q.3** From the following particulars, **prepare** a bank reconciliation statement of SSP Co. as at 31<sup>st</sup> August, 2018:

- i. Overdraft on 31<sup>st</sup> August, 2018 as per bank pass book ` 15,950;
- ii. Cheque deposited in bank not recorded in cash book ` 105.
- iii. Cheque received and recorded in the bank column but not sent to bank for collection ` 1,015;
- iv. Several cheques were drawn in the end of August totaling ` 25,075, of these cheques totaling ` 19,000 were cashed;
- v. Similarly, several cheques totaling ` 9,400 were sent for collection, of these cheques of the value of ` 1,500 were credited on 5<sup>th</sup> September, 2018 and ` 2,050 were credited on 7<sup>th</sup> September, 2018, the last being credited 30<sup>th</sup> August 2018;
- vi. On 11<sup>th</sup> August, 2018 the debit side of bank column of the cash book was cast ` 1,000 short and on 15<sup>th</sup> August, 2018 the credit balance of ` 2,600 was brought forward on 16<sup>th</sup> August, 2018 as debit balance of ` 6,200;
- vii. Chamber of Commerce fee of ` 2,450 was paid by the bank but was recorded twice in the cash book;
- viii. In the cash book, a bank charge of ` 600 was recorded twice while another bank charge of ` 415 was not recorded at all;
- ix. Interest of ` 1,200 was charged by the bank but was not recorded in the cash book.

[9]

**Q.4** The cash book of a firm showed an overdraft of ` 30,000 on 31<sup>st</sup> March 2018. A comparison of the entries in the cash book and pass book revealed that: -

1. On 22 March 2018, cheques totaling ` 6,000 were sent to bankers for collections. Out of these, a cheque for ` 1,000 wrongly recorded on the credit side of the cash book and cheques amounting to ` 300 could not be collected by Bank before 1<sup>st</sup> April 2018.
2. A cheque for ` 4,000 was issued to a supplier on 28<sup>th</sup> March 2018. The cheque was presented to bank on 4<sup>th</sup> April 2018.
3. There were debits of ` 2,600 in the pass book for interest on overdraft and bank charges, but the same had not been recorded in the cash book.
4. A cheque for ` 1,000 was issued to a creditor on 27<sup>th</sup> March, 2018 but by mistake the same was not recorded in the cash book. The cheque was however, duly encashed by 31<sup>st</sup> March 2018.
5. As per standing instructions, the banker collected dividend of ` 5,200 on behalf of the firm credited the same to its account by 31<sup>st</sup> March, 2018 the fact was however intimated to the firm on 3<sup>rd</sup> April 2018.

**You are required** to prepare a Bank reconciliation statement as on 31<sup>st</sup> March 2018 after preparing the adjusted cash book.

[6]